



ANNEXURE - K

STOCK HOLDING CORPORATION OF INDIA LTD.

Registered Office : 301, Centre Point,
Dr. Babasaheb Ambedkar Road, Parel, Mumbai - 400 012.
Tel No : (91-22) 6177 9400-09 Visit : www.shcil.com

APPLICATION FORM FOR OPENING AN ACCOUNT (For Corporate/Clearing Members Only)

Date :	Client - Id (To be filled by Participant)																			
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We request you to open a Depository Account in our name as per the following details :
(Please fill all the details in **CAPITAL LETTERS** only)

Type of Account

<input type="checkbox"/> Body Corporate	<input type="checkbox"/> Bank	<input type="checkbox"/> Trust	<input type="checkbox"/> FI
<input type="checkbox"/> FII	<input type="checkbox"/> OCB	<input type="checkbox"/> Others (Please specify)	

Client Details

Name of Corporate (Sole/First Holder)																				
Registered Office Address																				
	Pin Code																			
Correspondence Address (if different)																				
	Pin Code																			
Telephone No.					Mobile No.					SMS Facility	Yes	No								
Fax No.											<input type="checkbox"/>	<input type="checkbox"/>								
E-mail ID:																				

Other Holder Details

Second Holder Name																				
Name of Father / Husband																				
Address																				
	Pin Code																			
Telephone No.					Mobile No.					SMS Facility	Yes	No								
Fax No.					E-mail ID:						<input type="checkbox"/>	<input type="checkbox"/>								
Occupation																				

Third Holder Name																				
Name of Father / Husband																				
Address																				
	Pin Code																			
Telephone No.					Mobile No.					SMS Facility	Yes	No								
Fax No.					E-mail ID:						<input type="checkbox"/>	<input type="checkbox"/>								
Occupation																				



In Case of FIs/OCBs/Others (as may be applicable)

Foreign Address	
RBI Reference No.	
RBI Approval Date	
SEBI Registration No. (For FIs)	

Address for Communication/ corporate Benefits (Default option is Registered office Address)	Registered / Permanent Address <input type="checkbox"/>
	Correspondence Address / Foreign Address <input type="checkbox"/>

Bank Details

Bank Sub-type	Saving Account <input type="checkbox"/>	Current Account <input type="checkbox"/>
Bank Account No.		
Bank Name		
Branch Address		
	Pin Code	<input type="text"/>
9-Digit Code Number of the Bank and Branch appearing on the MICR cheque issued by the Bank	<input type="text"/>	<input type="text"/>

Financial Details	P.A.N.	IT Circle / Ward / District No.
Sole / First Holder		
Second Holder		
Third Holder		

Additional Financial Details

Financial Status	
Nature of Business	

Standing Instructions

I/We authorise you to receive credits automatically into my/our account	<input type="checkbox"/> Yes	<input type="checkbox"/> No.
Account to be operated through Power of Attorney (POA)	<input type="checkbox"/> Yes	<input type="checkbox"/> No.

Introduction (by an existing account holder/applicant's bank)	
DPID: _____ Client Id: _____ (Incase of existing account holder)	
I confirm the identity and address of the applicant (s) Name: _____	Signature of Introducer/ Signature and Seal incase of Bank (To be verified by DP official)



Clearing Member Details (to be filled up by Clearing Members only)

Name of the Stock Exchange	
Name of the Clearing Corporation	
Clearing Member ID	
SEBI Registration No.	
Trade name	
CM-BP-ID (to be filled up by Participant)	

Please attach recent passport size photographs in the space provided below:

Sole/First Holder	Second Holder	Third Holder
Signature Across Photograph	Signature Across Photograph	Signature Across Photograph
⊗	⊗	⊗

Declaration

The rules and regulations of the Depository and Depository Participants pertaining to an account which are in force now have been read by us and we have understood the same and we agree to abide by and to be bound by the rules as are in force from time to time for such accounts. We also declare that the particulars given by us are true to the best of our knowledge as on the date of making such application. We further agree that any false / misleading information given by us or suppression of any material fact will render our account liable for termination and further action.

Authorised Signatories (Enclose a Board Resolution for Authorised Signatories)

Sole/First Signatory	Name	Signature(s)
First Signatory		⊗
Second Signatory		⊗
Third Signatory		⊗
Other Holder Second Holder		⊗
Third Holder		⊗

Mode of Operation for Sole / First Holder (In case of joint holdings, all the holders must sign)

<input type="checkbox"/> Any one singly	<input type="checkbox"/> Jointly by
<input type="checkbox"/> As per resolution	<input type="checkbox"/> Other (Please specify)

Notes:

1. In case of additional signatures, separate annexures should be attached to the application form.
2. As per NSDL Circular No. NSDL/PI/2002/1319 dated August 8, 2002, following documents may be accepted as proof of Identity / proof of address:
 - (i) Memorandum & Articles of Association (MOA & AOA), board resolution for opening demat account and the list of authorised signatories along with their specimen signatures and photographs etc.
 - (ii) Introduction by an existing account holder or by the applicant's bank.
 - (iii) Proof of address of the corporate evidenced by the document registered with Registrar of Companies or acknowledged copy of Income Tax Return or Bank Statement or Leave and License agreement / Agreement for sale.
3. Thumb impressions and signatures other than English or Hindi or any of the language not contained in the 8th Schedule of the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate.
4. Strike off whichever is not applicable.

BOARD RESOLUTION (Format)
(On the Company letterhead)

Certified true copy of the Board Resolution of the Board of Directors of _____ passed at a meeting of the Board held on _____ at the Registered Office of the company at _____ and duly recorded in the minute Book of the Company.

Resolved that a Beneficiary Account for the company be opened with **STOCK HOLDING CORPORATION OF INDIA LTD.** In the name and style of _____ for dealing in the Depository/Electronic segment of the various Stock Exchanges and _____ be hereby authorised to negotiate and finalise the terms & conditions for opening the account and completing the formalities.

*Further resolved that _____ be individually jointly be and is/are authorised to operate the account on behalf of the company.

Further resolved that a certified copy of the said resolution be communicated to **STOCK HOLDING CORPORATION OF INDIA LTD.** by the Chairman of the Meeting, under the common seal of the company.

(To be filled in by SHCIL)

I verify that the Account Opening Form is in order

Name :

Employee Code:

Signature:

Date:

Checked by
Entered in ISA
Authenticated in ISA
Released in DPM

Acknowledgement

STOCK HOLDING CORPORATION OF INDIA LTD.

Registered Office : 301, Centre Point, Dr. Babasaheb Ambedkar Road, Parel, Mumbai - 400 012.

Accepted/Rejected the application from M/s. _____ As the sole/first holder alongwith _____ and _____ as the second and third holders respectively for opening of a depository account. You Client Id/CM-Bp-Id (in case of Clearing Members) will be intimated to you shortly on acceptance. Please quote the DP Id & Client Id allotted to you (CM-BP-Id in case of Clearing Members) in all your future correspondence.

Date: _____

Participant Stamp & Signature

**AGREEMENT BETWEEN THE DEPOSITORY PARTICIPANT
AND THE PERSON SEEKING TO OPEN AN ACCOUNT WITH THE DEPOSITORY PARTICIPANT**

This agreement made and entered into this _____ day of _____ 200
between _____ situated at _____

(hereinafter called "the client") and STOCK HOLDING CORPORATION OF INDIA LIMITED having Registered Office at 301, Centre Point, Dr. Babasaheb Ambedkar Road, Parel, Mumbai - 400 012. (hereinafter called "the Depository Participant")

WITNESSETH

WHEREAS the Client has furnished to the Depository Participant the duly filled in application form requesting therein to open an account with the Depository Participant.

NOW THEREFORE in consideration of the Depository Participant having agreed to open an account for the Client, both the parties to the agreement hereby covenant and agree as follows :-

1. The client shall pay such charges to the Depository Participant for the purpose of opening and Maintaining his account, for carrying out the instruction of the Client and for rendering such other services as may be agreed to, from time to time between the Depository Participant and the Client as set out in Schedule A. The Depository Participant shall reserve the right to revise the charges by giving not less than thirty days notice in writing to the Client.
2. The Client shall have the right to get the securities which have been admitted on the Depository dematerialised in the form and manner laid down under the Bye-Law and Business Rules. The Depository Participant further undertakes that it shall not create or permit to subsist any mortgage, charge or other encumbrance over all or any of such securities submitted for dematerialisation except on the instructions of the Client.
3. The Depository Participant hereby undertakes that it shall maintain a separate account of its own securities held in dematerialised form with the Depository and shall not commingle the same with the securities held in dematerialised form on behalf of the client.
4. The Depository Participant undertakes that a transfer to and from the accounts of the Client shall be made only on he basis of an order, instruction, direction or mandate duly authorised by the client and that the Depository Participant shall maintain adequate audit trail of such authorization.
5. The Depository Participant agrees that the Client may give standing instructions with regard to the crediting of securities in his account and the Depository Participant shall act according to such instructions.
6. The Depository Participant undertakes to provide a transaction statement including statement of accounts, if any, to the client at monthly intervals unless the Depository Participant and the Client have agreed for provision of such statements at shorter intervals. However, if there is no transaction in the account, then the Depository Participant shall provide such statement to the client atleast once a quarter.
7. The Depository Participant shall have the right to terminate this agreement, for any reasons whatsoever, provided the Depository Participant has given a notice in writing of not less than thirty days to the Client as well as to the Depository. Similarly, the Client shall have the right to terminate this agreement and close his account held with the Depository Participant, provided no charges are payable by him to the Depository Participant. In such an event, the Client shall specify whether the balances in its account should be transferred to another account of the Client held with another Depository Participant or to rematerialise the security balances held. Based on the instructions of the Client, the Depository Participant shall initiate the procedure for transferring such security balances or rematerialise such security balances within a period of thirty days, as per the procedure laid down in the Bye-Laws and Business Rules. Provided further, termination of this agreement shall not affect the rights, liabilities and obligations of either party and shall continue to bind the parties to their satisfactory completion.
8. On the failure of the Client to pay the charges as laid out in clause (1) of this agreement within a period of thirty days from the date of demand Depository Participant may terminate this agreement and close the account of the client by requiring it to specify whether the balances in its account be transferred to the account of the Client held with another participant or be rematerialised in the manner specified in the Bye-laws and Business Rules.
9. The Client further agrees that in the event of the Client committing a default in the payment of any of the amounts provided in clause (1) within a period of thirty days from the date of demand, without prejudice to the right of the Depository Participant to close the account of the Client, the Depository Participant may charge interest @ not more than 24% p.a. Or such other rate as may be specified by the Executive Committee from time to time for the period of such default. In case the Client has failed to make the payment of any of the amounts as provided in clause (1) of this agreement, the Depository Participant shall have the right to discontinue the Depository services till such time he makes the payment along with interest, if any, after giving two days notice to the Client.

10. The Depository Participant shall have a right to provide such information related to the Client's account as may be requested by the National Securities Depository Limited from time to time.
11. The Client shall have the right to create a pledge of the securities held in the dematerialised form with the Depository Participant only in accordance with the procedure and subject to the restrictions laid down under the Bye-Laws and Business Rules.
12. The Depository shall not be liable to the client in any manner towards losses, liabilities and expenses arising from the claims of third parties and from taxes and other governmental charges in respect of securities credited to the Client's account.
13. The Client may exercise the right to freeze his account maintained with the Depository Participant so as to lock the securities held with the Depository Participant in accordance with the procedures prescribed in the Bye-Laws and Business Rules.
14. The Client may exercise the right to defreeze his account maintained with Depository Participant in accordance with the procedure and subject to the restrictions laid down under the Bye-Laws and Business Rules.
15. The Client shall notify the Depository Participant, within seven days, of any change in the details set out in the application form submitted to the Depository Participant at the time of opening the account or furnished to the Depository Participant from time to time.
16. The Depository Participant undertakes to resolve all legitimate grievances of the Client against the Depository Participant within a period of thirty days.
17. The Depository Participant and the Client shall abide by the arbitration and conciliation procedure prescribed under Bye-Laws of the National Securities Depository Limited and that such procedure shall be applicable to any disputes between the Depository Participant and the Client.
18. The Depository Participant and the Client further agree that all claims, differences and disputes, arising out of or in relation to dealings on the Depository including any transactions made subject to the Bye-Laws or Business Rules of the Depository or with reference to anything incidental thereto or in pursuance thereof or relating to their validity, construction, interpretation, fulfillment of the rights, obligations and liabilities of the parties thereto and including any question of whether such dealings, transactions have been entered into or not, shall be subject to the exclusive jurisdiction of the courts at Mumbai only.

IN WITNESS WHEREOF the Client and the Depository Participant has caused these presents to be executed as of the day and year first above written.

Signed and delivered by

⊗ _____

First holder

⊗ _____

(Witness)

⊗ _____

Second holder

Name : _____

Address : _____

⊗ _____

Third holder

Signed and delivered by

⊗ _____

(For and on behalf of
STOCK HOLDING CORPORATION OF INDIA LTD.)

⊗ _____

(Witness)

Name : _____

Address : _____